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PMS Tracker: 22 PMS schemes gave double-digit returns last month

Synopsis

Invasset's Growth Pro Max Fund was the biggest gainer in the pack with a monthly return of 17.14% in January. The multi-cap fund has given an astonishing return of 133% in the last one year period, shows data pulled from PMS Bazaar.



While mixed [corporate earnings](#), [profit booking](#) and easing expectations of rate cuts by the US Fed is keeping headline indices Sensex and Nifty range-bound, at least 22 [PMS schemes](#) made HNI investors richer last month with double-digit returns going up to 17%.

Invasset's Growth Pro Max Fund was the biggest gainer in the pack with a monthly return of 17.14% in January. The [multi-cap fund](#) has given an astonishing return of 133% in the last one year period, shows data pulled from PMS Bazaar.

Asit C Mehta's Ace Midcap Fund also gave about 17% return, followed by Molecule's Growth Fund (16.3%), Ace Multicap Fund (16%) and Wright Alpha Fund (15%).

Top performing PMS schemes of January 2024



PMS Fund	Category	Returns in January
Invasset Growth Pro Max Fund	Multicap	17.1%
Asit C Mehta Ace Midcap	Midcap	16.9%
Molecule Growth	Smallcap	16.3%
Asit C Mehta Ace Multicap	Flexicap	16.2%
Wright Alpha Fund	Flexicap	15.2%
Bonanza Value	Multicap	14.1%
Systematix Dynamic Investment Portfolio	Multicap	14.0%
Wright Factor Fund	Flexicap	13.7%
Capitalmind Adaptive Momentum	Multicap	13.2%
Moneylife Mas Prime	Multicap	12.9%
Asit C Mehta Ace Regular Income	Multiasset	12.4%
Bonanza Edge	Multicap	12.3%
Qed Capital Alphabets	Small & Midcap	12.0%
Green Portfolio Dividend Yield	Thematic	11.9%
Wright Factor Fund - Hedged	Flexicap	11.3%
Badjate Aggressive	Small & Midcap	11.1%
O3 Securities Special Situations Portfolio	Smallcap	11.1%
Carnelian Yng Strategy	Multicap	11.0%
Green Portfolio Super 30 Dynamic	Thematic	10.8%
Motilal Oswal Multifactor Equity	Large and Midcap	10.7%
Green Portfolio Impact ESG	Thematic	10.5%
Icici Securities Ace Equity Portfolio	Multicap	10.2%

Table: Nikhil Agarwal, ETMarkets • Source: PMS Bazaar • [Get the data](#) • [Embed](#) • [Download image](#) • [Download PDF](#)

Saurabh Mukherjea-run Marcellus Consistent Compounders delivered a negative return of 5.3%. Marcellus' two other PMS funds - Kings of Capital and Rising Giants - also ended about 3% lower. ASK Investment's Financial Opportunities lost about 4%, Domestic Resurgence 3% and Indian Entrepreneurship's 1.5%.

Sunil Singhanian's Abakkus managed to deliver about 1.8% return in All Cap Approach Fund and 0.55% in Emerging Opportunities. Samir Arora's Helios Capital managed to deliver about 2% return in India Rising fund.

Devina Mehra-owned First Global's India Super 50 Fund, which is a multicap scheme, gave about 3.85% return, while Indian Multi Asset Fund also delivered about 3% gain.

PMS schemes are used by HNI investors to park surplus capital with a minimum ticket size of Rs 25 lakh. According to a recent study by PMS Bazaar, 75% of PMS approaches have given more returns than mutual funds over 10 years.

PMS analyzed 335 PMS investment approaches and 388 regular mutual funds across 1, 3, 5, and 10-year periods and found that PMS investment approaches outperformed their benchmarks by an impressive 70% on average across all timeframes and categories, while MFs managed a respectable 48%.